

# Christian König genannt Kersting

Innsbrucker Str. 1, 6060 Hall in Tirol, Austria

E: christian.koenig@uibk.ac.at

T: +43 681 207 385 38

ORCID: 0000-0002-9977-2232

## Education

### Habilitation in Economics (Venia Docendi)

Department of Economics, University of Innsbruck, Austria (December 2023)

Thesis: Behavioral Decision-Making in Economics and Finance

### Doctorate in Economics (Dr. rer. pol.)

Alfred-Weber-Institute for Economics, Heidelberg University, Germany (October 2014 – June 2019)

Thesis: Essays in Behavioral Finance: Risk, Ambiguity and Strategic Uncertainty

Supervisor: Stefan T. Trautmann

Committee: Christiane Schwieren, Jörg Oechssler and Markus Pohlmann

### University of Mannheim, Graduate School of Economic and Social Sciences

PhD-level coursework as part of my Doctorate degree (2014)

### Master of Science in Economics (M.Sc.)

Heidelberg University, Germany (2012 – 2014)

### Hawaii Pacific University, USA

Two abroad semesters as part of my Bachelor's degree (2010)

### Bachelor of Science in International Business Administration (B.Sc.)

Frankfurt School of Finance & Management, Germany (2008 – 2012)

## Academic Positions

### Post-Doctoral Researcher

Department of Banking and Finance, University of Innsbruck, Austria (since Feb. 2019)

*SFB F63: Credence Goods, Incentives and Behavior* funded by the Austrian Science Fund

Team of Prof. DDr. Jürgen Huber and Prof. Dr. Michael Kirchler

### Post-Doctoral Researcher

Department of Banking and Finance, University of Innsbruck, Austria (Oct. 2019 – Feb. 2021)

Team of Prof. DDr. Jürgen Huber and Prof. Dr. Michael Kirchler

### Research Associate

Alfred-Weber-Institute for Economics, Heidelberg University, Germany (Oct. 2014 – Sep. 2019)

at the Chair of Behavioral Finance and Contract Theory of Prof. Dr. Stefan T. Trautmann

partially funded by the German Research Foundation

### Research Assistant

Alfred-Weber-Institute for Economics, Heidelberg University, Germany (Nov. 2012 – Sep. 2014)

at the Chair of Organizational Behavior of Prof. Dr. Christiane Schwieren

### Research Assistant

Frankfurt School of Finance & Management, Germany (May 2011 – Aug. 2012)

at the Chair of Philosophy & Economics of Prof. Dr. Hartmut Kliemt

## Research Visits

The University of Sydney, Discipline of Finance, Australia

Invited by Andre Lot (scheduled for February 2025)

Stockholm School of Economics, Department of Economics, Sweden

Invited by Anna Dreber Almenberg and Magnus Johannesson (February 2024)

Chapman University, Economic Science Institute, USA

Invited by Gabriele Camera (February 2023)

Stanford University, Meta-Research Innovation Center, USA

Invited by Mario Malički (January 2023)

Universität Innsbruck, Department of Banking and Finance, Austria

Invited by Jürgen Huber (September 2018)

## Conference Organization and Review

Conference Coordinator of the Society for Experimental Finance (since 2021)

Responsible for organizing the yearly conference and summer school, the scientific program and all communication

Organization of Conferences, Summer Schools and Workshops

Experimental Finance Conference (2018, 2020, 2021, 2022, 2023, 2024, 2025)

Experimental Finance Summer School (2018, 2020, 2021, 2022, 2023, 2024, 2025)

Experimental Finance Asia-Pacific Regional Meeting (2022)

3rd EAYE Workshop 2020 (member of the scientific committee)

Regular review of manuscripts for

Economic Inquiry, Experimental Economics, FACETS, Frontiers in Psychology, Journal of Banking and Finance, Journal of Behavioral and Experimental Economics, Journal of Behavioral and Experimental Finance, Journal of Economic Behavior & Organization, Journal of Economic Dynamics and Control, Journal of Economic Psychology, Journal of Economic Surveys, Journal of FinTech, Management Science, PLOS One, Theory and Decision.

## Third Mission and Community Contributions

Many-Labs Study on Honesty (2024)

Austrian partner institution / data collection

Innsbruck Replication Games (2024)

Reproduction and robustness check development for a *Psychological Science* article

AER Robustness Survey (2023)

Reproduction and robustness check development

Buddy-/Mentoring-System of the University of Innsbruck (2022 / 2023)

Mentor for new students in a structured mentoring system

EDUARD-Kreativ-Camp (2019)

Course lecturer (two-days), workshop for pupils on the future of money („Zukunft des Geldes“)

## Modellierungstage Rhein Neckar (2018)

Presentation on the role of uncertainty in financial decision making for a general audience

## WZB oTree Hackathon (2017)

Development of open-source extensions for the experiment software oTree

## Awards, Grants, and Research Funding

### Research grant application: Austrian Science Fund

“Investment Preference Communication in Delegated Financial Decision-Making”

Principal Investigator, under evaluation, ca. 445.000 €.

Austrian Science Fund (FWF), Austria, 2024

### Research grant application: Swiss National Science Foundation

“Randomized trials to improve the peer review process in biomedical journals”

Project partner, under evaluation, ca. 465.000 CHF.

SNSF, Switzerland, 2024

### Visiting Scholar Grant: Sydney

The University of Sydney, Discipline of Finance, 2024

### Travel grants: Research visit to Stockholm

Faculty of Business and Management, University of Innsbruck, 2023

International Relations Office, University of Innsbruck, 2024

### Research grant: A Model of Anchoring and Adjustment for Decision-Making under Risk

Netzwerk Banking, Accounting, Auditing, Finance & IT, University of Innsbruck, 2023

### Travel grants: Research visits to Stanford and Chapman

Netzwerk Banking, Accounting, Auditing, Finance & IT, University of Innsbruck, 2022

Faculty of Business and Management, University of Innsbruck, 2023

International Relations Office, University of Innsbruck, 2023

### Travel grant: Peer Review Congress, Chicago

Netzwerk Banking, Accounting, Auditing, Finance & IT, University of Innsbruck, 2022

### Travel grant: ESA World Meeting, Boston

Netzwerk Banking, Accounting, Auditing, Finance & IT, University of Innsbruck, 2022

### Research grant: EPoS Young Scholar Research Funding

Economy, Politics & Society, University of Innsbruck, 2022

### Research grant application: Tiroler Wissenschaftsförderung

“Maintaining the Lighthouse in Times of Migration: Durable Public Good Provision with Entry and Exit”

Principal Investigator. Evaluated at 90% and recommended for funding, but not funded.

Land Tirol, Austria, 2020

### Dissertation award: Fritz Grunebaum Dissertationspreis

Stiftung der Universität Heidelberg, 2020

### Research stipend: „Best Group Project“

Frontiers in Neuroeconomics Summer School, Heidelberg University, 2014

## Presentations

### Invited Talks

Lecture at the Experimental Finance Summer School 2025 (planned), Maastricht, The Netherlands  
Seminar Talk at University of Sydney, 2025 (planned), Sydney, Australia  
Seminar Talk at University of Graz, 2024, Graz, Austria  
Seminar Talk + Guest Lecture on Risk Preferences at Masaryk University, 2024, Brno, Czech Republic  
Seminar Talk at Stockholm School of Economics, 2024, Stockholm, Sweden  
Seminar Talk at Chapman University, 2023, Orange, USA  
Seminar Talk at Stanford University, 2023, Stanford, USA  
Seminar Talk at Heidelberg University, 2022, Heidelberg, Germany

### Conferences and Workshops

GfeW-Jahrestagung 2024, Cologne, Germany  
SFB F63 Annual Workshop 2024, Grafenast, Austria  
4th Innsbruck Decision Sciences (IDS) Workshop, 2024, Innsbruck, Austria  
Experimental Finance 2024, Stavanger, Norway  
ESA World Meeting 2023, Lyon, France  
Experimental Finance 2023, Sofia, Bulgaria  
EPoS Climate Action Day 2023, Innsbruck, Austria  
EPoS Summer Summit 2023, Innsbruck, Austria  
37. Workshop der Austrian Working Group on Banking and Finance (AWG), 2022, Klagenfurt, AT  
9th International Congress on Peer Review and Scientific Publication, 2022, Chicago, USA  
ESA European Meeting 2022, Bologna, Italy  
ESA World Meeting 2022, Boston, USA  
Experimental Finance 2022, Bonn, Germany  
SFB F63 Annual Workshop 2022, Hochfügen, Austria  
2nd Innsbruck Decision Sciences (IDS) Workshop, 2022, Innsbruck, Austria  
EPoS Summer Summit 2022, Innsbruck Austria  
36. Workshop der Austrian Working Group on Banking and Finance (AWG), 2022, Online  
ESA Global Online Around-the-Clock Meetings 2021, Online  
EAERE 2020, Online  
Experimental Finance 2021, Online  
SFB F63 Annual Workshop 2021, Innsbruck, Austria  
35. Workshop der Austrian Working Group on Banking and Finance (AWG), 2020, Online  
25th EAERE Annual Conference, 2020, Online  
21st Annual BIOECON Conference (BIOECON XII), Wageningen, 2019, The Netherlands  
Experimental Finance 2019, Copenhagen, Denmark  
GfeW-Jahrestagung 2019, Düsseldorf, Germany  
Innsbruck Winter School on Credence Goods, Incentives and Behavior, 2019, Innsbruck, Austria  
HeiKaMaX 2019-1, Germany  
Experimental Finance 2018, Heidelberg, Germany  
Foundations of Utility and Risk 2018, York, United Kingdom  
Modellierungstage Rhein Neckar 2018, Heidelberg, Germany  
HeiKaMaX 2018-1, Germany  
HeiKaMaXY 2018-2, Karlsruhe, Germany  
8th Annual BNUBS-GATE Workshop, 2018, Heidelberg, Germany  
Experimental Finance 2017, Nice, France  
HeiKaMaXY 2017-1, Mannheim, Germany  
Experimental Finance 2016, Mannheim, Germany  
Social and Biological Roots of Economics Workshop (SBREW 2018), Kiel, Germany  
HeiKaMaX 2016-1, Germany  
Experimental Finance 2015, Nijmegen, The Netherlands

# Publications

## Journal Publications (peer reviewed)

Experimenting with Financial Professionals (2024)

with Christoph Huber and Matteo M. Marini  
*Journal of Banking & Finance*, forthcoming.

On the robustness of social norm elicitation (2024)

single authored.  
*Journal of the Economic Science Association*.

Financial professionals and climate experts have diverging perspectives on climate action (2024)

with Elisabeth Gsottbauer and Michael Kirchler.  
*Communications Earth & Environment*, 5, 159.

A test of (weak) certainty independence (2023)

with Christopher Kops and Stefan T. Trautmann.  
*Journal of Economic Theory*, 209, 105623.

Investment preferences and risk perception: Financial agents versus clients (2023)

with Luisa Kling and Stefan T. Trautmann.  
*Journal of Banking & Finance*, 154, 106489.

Nobel and novice: Author prominence affects peer review (2022)

with Jürgen Huber, Sabiou Inoua, Rudolf Kerschbamer, Stefan Palan and Vernon L. Smith.  
*PNAS*, 119(41), e2205779119.

Using Coordination Games to Measure Beliefs (2022)

with Robert Schmidt and Franziska Heinicke.  
*Economics Letters*, 219, 110821.

Injunctive vs. descriptive social norms and reference group dependence (2022)

with Robert Schmidt and Franziska Heinicke.  
*Journal of Economic Behavior & Organization*, 195, 199-218.

Bank instability: Interbank linkages and the role of disclosure (2022)

with Stefan T. Trautmann and Razvan Vlahu.  
*Journal of Banking & Finance*, 134, 106353.

Value of Statistical Life Year in extreme poverty: A randomized experiment of measurement methods in rural Burkina Faso (2021)

with Stefan T. Trautmann, Yilong Xu, Bryan N. Patenaude, Guy Harling, Ali Sié and Till Bärnighausen.  
*Population Health Metrics*, 19, 45.

Good decision vs. good results: Outcome bias in the evaluation of financial agents (2021)

with Monique Pollmann, Jan Potters and Stefan T. Trautmann.  
*Theory and Decision*, 90, 31-61.

Gender bias in the evaluation of teaching materials (2020)

with Asri Özgümüs, Holger A. Rau and Stefan T. Trautmann.  
*Frontiers in Psychology*, 11, 1074.

oTree Manager: Multi-user oTree installations made easy (2019)

single authored.  
*Journal of Behavioral and Experimental Finance*, 22, 177-182.

Countercyclical risk aversion: Beyond financial professionals (2018)  
with Stefan T. Trautmann.  
*Journal of Behavioral and Experimental Finance*, 18, 94-101.

Ambiguity attitudes in decisions for others (2016)  
with Stefan T. Trautmann.  
*Economics Letters*, 146, 126-129.

## Book Chapters

Experimental Finance and Financial Professionals (2022)  
with Sascha Füllbrunn and Christoph Huber.  
In Füllbrunn, S. & Haruvy E. (Eds.) *Handbook of Experimental Finance*, Edward Elgar Publishing.

## Contributions to Crowd-Sourced Research Projects

Reproducibility in Management Science (2024)  
with Fisar, M., Greiner, B., Huber, C., Katok, E., Ozkes, A. I., & Management Science Reproducibility Collaboration (member of the Reproducibility Collaboration)  
*Management Science*, 70(3), 1343-1356.

## Working Papers

The Behavioral Economics of Extreme Event Attribution  
with Florian Diekert and Timo Goeschl; R&R (R2) at the *Journal of the Association of Environmental and Resource Economists*

Grit, Discounting & Time Inconsistency  
with Stefan T. Trautmann; R&R at the *Journal of Risk and Uncertainty*

Adverse Experience and Behavioral Change: Natural versus Social Causes  
with Florian Diekert and Timo Goeschl; R&R at *Games and Economic Behavior*

First-Order and Higher-Order Inflation Expectations:  
Evidence about Households and Firms  
with Pascal Kieren, Robert Schmidt, Stefan Trautmann, and Franziska Heinicke;  
R&R at the *Journal of Economic Behavior & Organization*  
Bundesbank Working Paper Series (peer-reviewed), Discussion Paper 18/2024.

A Model of Anchoring and Adjustment for Decision-Making under Risk  
with Johannes G. Jaspersen and Mark A. Ragin; submitted to *American Economic Journal: Microeconomics*

Active and passive risk-taking  
with Johannes Lohse and Anna L. Merkel; submitted to *Scientific Reports*

## Selected Work-in-Progress

Wisdom of the Crowd: Crowd Analysis Project (WoCCAP)  
with Robert Böhm, Igor Grossmann, Jürgen Huber, Michael Kirchler, and Yana Litovsky.  
Project website: <https://www.woccap.com>

Replications of Experimental Asset Markets  
with Anna Dreber Almenberg, Magnus Johannesson, Felix Holzmeister, Christoph Huber, Jürgen Huber, and Michael Kirchler.

Nobel and Novice: Reviewer's language

with Jürgen Huber, Rudolf Kerschbamer, Mario Malicki, Bahar Mehmani, and Stefan Palan.

A Multiverse Approach to Assessing the Robustness of Experimental Results

with Anna Dreber Almenberg, Magnus Johannesson, and Michael Kirchler.

Risk Perception of Structured Financial Products

with Armando Holznecht and Christoph Schenkenfelder.